



April 25, 2025

Company name: NAC CO., LTD.
Name of representative: Kan Yoshimura, President and
Chief Executive Officer
(Securities code: 9788; TSE Prime
Market)
Inquiries: Yushi Ii, General Manager of
Corporate Management
Department
(Telephone: +81-03-3346-2111)

Notice Concerning Election of Candidates for Outside Directors and Personnel Changes

NAC CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on April 25, 2025, to elect candidates for Outside Directors and make the personnel changes as described below.

The candidates for Outside Directors will be officially decided upon approval at the Ordinary General Meeting of Shareholders to be held on June 27, 2025, and the personnel changes will be made on the same day.

1. Election of candidates for Outside Directors

(1) Biography of candidates for Outside Directors

Name: Takashi Yoshida

Date of Birth: November 25, 1961

Brief Personal History:

April 1985 Joined Duskin Co., Ltd.

April 2006 Chief of Legal Affairs Office, Legal Affairs & Corporate Compliance
Division

June 2008 General Manager of Legal Affairs & Corporate Compliance Department

June 2016 Audit and Supervisory Board Member

June 2024 Adviser

Outside Audit & Supervisory Board Member of Nitta Gelatin Inc. (present post)

December 2024 Retired as Advisor of Duskin Co., Ltd.

<Situation of important concurrent appointment>

Outside Audit & Supervisory Board Member of Nitta Gelatin Inc.

(2) Reason for Election

In accordance with the "Notice Regarding Conclusion of Capital and business alliance with Duskin Co.,Ltd., Issuance of New Shares through third party Allotment, and Changes in Major Shareholders, Largest Major Shareholders and Other Affiliated Companies" announced on August 30, 2018, Duskin has proposed Takashi Yoshida as a candidate for Director due to the retirement of Kenichi Miyajima, a current Outside Director, due to the expiration of his term of office. He has a wealth of knowledge regarding legal affairs and compliance due to his career as an Audit & Supervisory Board Member and an Advisor at Duskin Co., Ltd. The Company has nominated him as a candidate for Outside Director because we believe he will contribute to strengthening the Company's corporate governance and enhancing its compliance system from the perspective of an Outside Director.

(3) Other

Takashi Yoshida satisfies the requirements for an independent director as stipulated by the Tokyo Stock Exchange, and the Company plans to notify the exchange of his appointment.

2. Personnel changes

Name:	New	Current
Kenichi Miyajima	Retiremant	Director (Outside)

The retiring Director will retire upon expiration of his term of office at the conclusion of the Ordinary General Meeting of Shareholders scheduled for June 27, 2025.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.